Version 1.4 dated May 2025

STEMPOINT Charity Reserve Funds Policy

The charity will keep a reserve of 6 months full running and operational costs, which may vary slightly each year. This is to ensure that there are always sufficient funds available to deliver our charitable activities for students already enrolled on them, without disruption.

This level has been set by the Trustees to accommodate:

- any unexpected, short-term drop in income
- the variations in income and expenditure for each of the different projects delivered
- the charity's responsibilities to its staff and contracts in the event of the charity winding up

These funds are held separately and require authorisation from the Trustees before they can be drawn down on.

The policy will be reviewed by the trustees every 12 months, or in the event of a major change for the charity, such as Covid or the current office provision no longer being available. The policy will be reviewed alongside the Risk Register to ensure it is appropriate and adequate.